



**GREAT EASTERN LIFE FIELD FORCE AND AGENTS
ASSOCIATION MALAYSIA (1980) (GELFAAM)
Kuantan Branch**

**Committee
Kuantan Branch
(Term 2008 - 2011)**

Chairman

Mr. Reginald Yoganathan
Hunt
(013-9319229)

Vice Chairman

Mr. Chaik Meng Keng
(019-9503068)

Hon. Secretary

Mr. Kok Chee Hong
(012-9885191)

Treasurer

Mr. Sugumaran A/L
Doraisamy
(013-9270927)

Committee

Mr. Kok Cheong Aik
(012-9378319)

Mr. Zulkiflee Bin Mohamed
(019-9524301)

Mr. Ong Tee Tock
(012-9832492)

Mr. Kulasingam A/L
Kandiah
(013-9221662)

Branch Office:

*A-25, 2nd Floor,
Jalan Haji Ahmad 2,
Sri Pahang Business Centre,
25300 Kuantan,
Pahang, Malaysia*

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09-5516148*

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kuantan@gelfaam.com*

Date: 11 March 2011

TO: ALL MEMBERS OF GELFAAM KUANTAN BRANCH

NOTICE IS HEREBY GIVEN that **Branch Triennial General Meeting** is scheduled to be held on **30th MARCH 2011 (Wednesday)** at **6.30pm** at **Megaview Hotel** :-

6.30pm

Dinner

7.45pm

Meeting

AGENDA

- 1 Chairman' Address
- 2 Ex-officio's Address
- 3 To Review and Adoption of the Minutes of the last Branch Triennial General Meeting held on 20th February 2008 at Great Eastern Training Centre – Kuantan.
- 4 To Discuss Matters Arising from the above Minutes
- 5 To Receive Branch Secretary's Report
- 6 To Receive Branch Treasurer's Report and the preceding year Audited Account
- 7 To Appoint an Election Chairman to Conduct Election of Branch Office Bearers for Term 2011/2014
- 8 To elect Ordinary Member to serve in the Panel of Scrutineers
- 9 Dissolution of Branch Committee for Term 2008/2011
- 10 To Elect Branch Office Bearers for Term 2011/2014.
- 11 To Elect Delegates to Represent the Branch for Term 2011/2014
- 12 To nominate candidates to be elected as a National Council Members at the Triennial Delegates Conference 2011.
- 13 To Deal with Any Other Matters that may be put before it.

BY ORDER OF THE BRANCH SECRETARY
Kok Chee Hong

**GREAT EASTERN LIFE FIELD FORCE AND AGENTS
ASSOCIATION MALAYSIA (1980) (GELFAAM) Kuantan Branch**

Branch Secretary Report – Term 2008/2011

1. Branch Committee Meeting:
 - 1.1 2008 - 10/04/2008, 29/04/2008, 17/07/2008, 10/09/2008
 - 1.2 2009 - 20/02/2009, 08/04/2009, 05/10/2009, 28/10/2009
 - 1.3 2010 - 15/03/2010, 10/06/2010
 - 1.4 2011 - 20/01/2011, 08/03/2011

2. Tea-Talks:
 - 2.1 DeepaRaya Gathering & Tea Talk – Mr K Haridas - 15/10/2008

3. Joint Organize Activity with Company:
 - 3.1 Ms Teu Lee Lian, GSM from Melaka - 27 June 2008
 - 3.2 Ms Heng Shou Bao, Klang Branch Top CA 2008 - 3 July 2009
 - 3.3 Kuantan Branch Annual Dinner & Recognition Nite - 3 July 2009
 - 3.4 Mr Devaan Cooray, Director of Ceylinco Insurance PLC - 24 July 2010
 - 3.5 Kuantan Branch Annual Dinner & Recognition Nite - 24 July 2010

4. Campaigns:
 - 4.1 Signature Campaign to remove Clause 18 – year 2009
 - 4.2 Awareness Campaign I – Kuantan Branch GSM Meeting – year 2010
 - 4.3 Awareness Campaign I – Kuantan Branch Field Force Meeting – year 2010
 - 4.4 Awareness Campaign II – Kuantan Branch Field Force Meeting – year 2011

5. National Council Meeting:
 - 5.1 1st NCM (23rd -24th June 2008)
- Attended by Mr Chaik Meng Keng and Cik Zarina Binti Jalaludin
 - 5.2 2nd NCM (2nd March 2009)
- Attended by Mr R Y Hunt and Mr Kok Chee Hong
 - 5.3 3rd NCM (12th October 2009)
- Attended by Mr Kok Chee Hong and Mr Sugumaran A/L Doraisamy
 - 5.4 4th NCM (21st -22nd January 2010)
- Attended by Mr R Y Hunt and Mr Kok Chee Hong
 - 5.5 5th NCM (30th July 2010)
- Attended by Mr Chaik Meng Keng and Mr Sugumaran A/l Doraisamy
 - 5.6 6th NCM (8th -9th November 2010)
- Attended by Mr Chaik Meng Keng and Mr Sugumaran A/l Doraisamy

Kok Chee Hong
Kuantan Branch Hon. Secretary

**Great Eastern Life Field Force and Financial Advisors’
Association Malaysia (1980)
GELFAAM**

KUANTAN BRANCH

Minutes of Triennial General Meeting on 20th February 2008 at 3.00pm at Great Eastern Training Center, Kuantan

Present

As per attendance list attached

Mr. KC Ng – EXCO

Mr. Low Kai Foo – EXCO

Agenda 1

Chairman’s Address

The Branch Chairman, Mr Liew Seng Tak welcomed everyone to this Triennial General Meeting. He apologized for the sudden change of date for the meeting at a short notice due to circumstances beyond control as the Company’s Ang Pow draw was also fixed on the same date and time. GELFAAM National Secretariat had assisted in disseminating the notice of the change to all members of Kuantan Branch through emails, SMS and even by post as well to those who could not be reached through emails and SMSs. It was most regrettable that some members did not receive the change of notice on time but he was thankful for the response despite of the short notice.

He said over the 3 years period of 2005 –2008 there has been quite a few changes in our company as well our branch office. Our CEO had retired, new CEO has come onboard, Promotion and Maintenance Quota has changed even though GELFAAM has strongly opposed to it, Supremacy contest format has also changed and at branch level, our Regional Manager had also retired and now we have a Business Development Manager on board. Within GELFAAM Kuantan Branch regular committee meetings as well as tea talks, seminar and workshops had been organized. The response to those activities had not been impressive but it could be better. On membership wise, it was a regret to report that there was not much of an increase. He said when Mentakab Branch was formed, those members from West Pahang automatically went to Mentakab Branch. That had reduced the overall number of members under Kuantan Branch.

As to the Group Insurance scheme, it was coming in slowly. In every event members were informed of such scheme but response had not been impressive.

Lastly, Mr. Chairman wished to take the opportunity to thank every member for the support, especially his committee members whom without them the projects and events could not be organized. He wished to apologize if, during the course of his term that he had unknowingly hurt anyone’s feeling. Before ending his address, Mr. Chairman announced that he would not be staying for another term.

Agenda 2

Address by Secretary General

Mr. KC Ng took the opportunity to wish all Chinese members a Happy Chinese New Year. It was time for closing accounts for all branches before the coming Triennial Delegates Conference. He said throughout the 3 years, Kuantan branch was considered active. He announced that GELFAAM would officially open the new building for headquarter on 27 February 2008 soon.

He said with the nature of our business, agency field force has to recognize themselves as business enterprise and in term of negotiation, GELFAAM is home of agency field force. It bridges between agent and company. Mr. K.C. Ng quoted an incident of late payment of January 08 commission whereby, GELFAAM's effort to seek for early payment due to Chinese New Year had finally got Great Eastern Life to respond and commission was finally paid out before 6 February 2008.

He also stressed the importance of NAMLIFA, which is the bridge between agency field force and Bank Negara Malaysia. Changes in the market is intense. The Risk Base Capital (RBC) and Financial Advisors (FA) would soon have their impacts on insurance companies and agency field force. Takaful Insurance does not have to comply to the regulations of RBC. In order to compete, insurance companies may have to sell more investment-link products in the future. Some GSMs have qualified for FA and have started business. Those are among the changes in the market that would have impacts to the agency field force.

He said agency field force need to support National Association and through unity we could protect the interest of field force and policy holders as well. He quoted an example of the 900 millions special bonus to be declared. Why the special bonus? Why is it declared in this anniversary year and not in other years? On the other example he said, Economilife bonus has been reduced since 2004 by 34%. What was the reason? Was there any miscalculation? Where does the money go? As agency field force and policy holders, the company owes an explanation. They do not have to depend on the association to make things change. The public can write to Bank Negara to seek clarification as it is the money of the public. It would be bad consequence if everyone to keep quite.

On the case of Replacement of Policy (ROP), Mr. K.C. Ng said it would be further negotiated with Bank Negara as it is only good if there are undercuts. For those policies under APL, it would be a breach of contract, and can not be called as Replacement of Policy. Branch level can put it forward as resolution through the association since it may effect agency's rice bowl.

On the update on GELFAAM activities, Mr. K.C.Ng also highlighted that the company would not pay the 5% overriding on direct unit on CAB & HB business prior to 2004 (i.e: 1997 to 2003). The Association had done its part to help recover a portion of the

2004 business. This issue would be further talked out again in the coming EXCO meeting.

He said the Association would also appeal for the Defer Benefit which should be classified as retirement fund and thus not subject to tax. Contract changes are still being negotiated from time to time. New era comes with new changes, and he stressed that the agency field force need to unite under the umbrella of NAMLIFA for better negotiation.

Agenda 3

To Review and Adoption of the Minutes of the last Branch Triennial General Meeting held on 25th March 2005

Mr. Peter Pan proposed the minutes to be adopted. His proposal was seconded by Mr. Kok Cheong Aik.

Agenda 4

Matters Arising

Mr. Peter Pan raised the following matters :

- i) Typo errors on names of delegates in the minutes record.
- ii) Concern of circular supersedes clauses of agency contract was brought out in the last Branch Triennial Meeting but was not in the minutes record.
- iii) Many members did not receive the minutes on time for this meeting , addresses record might not be updated.

Agenda 5

Secretary's Report

Branch Secretary reported that throughout the term 2005-2008 as at 31 July 2007, GELFAAM Kuantan branch had carried out a total of 16 Committee Meetings, 5 Tea-Talks and Seminar, 3 Dialogues and 3 Workshops & Leadership Camps. She highlighted that participation of members in the activities organized had not been impressive. As observed, basing on the total number of members, participation in each activity often less than 20%. She hoped the participation level could be further improved in the future.

Agenda 6

Treasurer's Report

Mr. Peter Pan asked that if members should receive the statement of accounts 14 days before the meeting per constitution. Both Mr. KC. Ng and Chairman clarified that it was not necessary as not specified in the constitution. Mr. Peter Pan also voiced the concern that the account statement was not signed by auditors thus could not be adopted.

Treasurer Mr. Ho Chung Seong explained that the statement of accounts was received only 2 days before the actual meeting by fax , and when he noticed that some accounts were posted wrongly, time was already running short for the headquarter to make rectification on time for this meeting. Mr. K.C. Ng also clarified that it was the mistake of

the headquarter as the report was generated by the headquarter. While mistake was a concern in the account awaiting to be rectified, he suggested that members to decide if they could accept the report otherwise meeting could not be proceeded.

Mr. Kok Cheong Aik suggested that headquarter to rectify the report as soon as possible, audit it, get it signed and submitted to R.O.C. He then proposed to accept the statement of account so that the meeting could be proceeded. This was seconded by Cik Zarina.

Agenda 7

Any Other Matters

- i) Mr Kok Cheong referred to a death claim, back and forth that required documents after documents. He said the customer service department should request claimant to do so at one go instead of piece by piece. The claimant was from Port Dickson and that delayed progress of claim.
- ii) **Resolution 1** -With the ownership of new building now for headquarter, Mr. Kok Cheong Aik proposed it as a resolution from Kuantan Branch that GELFAAM to buy other building in future for investment purpose rather than having a lot of money in the treasury. Mr. R.Y. Hunt seconded the proposal.
- iii) **Resolution 2** – Mr. Peter Pan voiced out that in GE, long service award is only awarded to officers and GSMs. It would be meaningless if officer is demoted to agent, he will not receive the award then. He proposed that agents with the company for 10 to 20 years should be awarded as well. This was seconded by Mr. Kok Cheong Aik.
- iv) **Resolution 3** – Mr. Kok Cheong Aik said perpetual agency is not fair and not logic because the agency gets demoted once they start selling again but they can receive commissions. Mr. K.C. Ng said perpetual agency only available in GE, he suggested a resolution through NAMLIFA, to apply perpetual agency for all insurance companies.
- v) **Resolution 4** – Mr. Peter Pan said agency field force are victims of circumstances under the Replacement of Policy (ROP), especially Category A, if agent sells new policy, company accepts the business but does not pay the agent commission. Where does the company park the commissions that claw back? Mr. K.C Ng said company should reject the business in the first place. He suggested that the Branch to propose a resolution to refund the commission
- vi) **Resolution 5** – Mr. Peter Pan voiced out his concern over Persistency Ratio whereby with the impact of Risk Base Capital, if more Investment-Link policies sold, and even with one lapse in a traditional policy might effect the persistency rate of the agency. Mr. Low Kai Foo said according to Mr. Leong Yew Khong it depends on case to case basis and the whole portfolio of the agency's business. But nothing written in black and white. Mr. K.C.Ng suggested a resolution to be tabled through NAMLIFA for the 5% Persistency to be plough back.

- vii) **Resolution 6** - Mr. Kok Cheong Aik said commission for the Great Universal Life has been reduced. New policies released from time to time does not follow agreement in such a way that if it is a traditional policy, commission rate to follow traditional policy commission rate and vice versa. To understand GELSIS is also a big problem as nobody knows how to explain it thoroughly. He suggested that the EXCO people to sit in with the company when come out with a new product rather than keeps modifying later.

As there was no further matters to be brought out, Mr. Chairman thanked all members for the support and announced the dissolution of Branch Committee (Term2005/2008)

Agenda 8

Mr. Kok Cheong Aik proposed Mr.K.C. Ng to be the Election Chairman to conduct election of Branch Office Bearers for term 2008/20011. Proposal seconded by Mr. R.Y. Hunt.

Agenda 9

Election of Office Bearers For Term 2008/2011

Office Bearers

- a) **Branch Chairman – Mr. R.Y. Hunt**
Proposed by M. Liew Seng Tak
Seconded by Mr. Kok Cheong Aik

- b) **Branch Deputy Chairman – Mr. Chaik Meng Keng**
Proposed by Mr. Liew Seng Tak
Seconded by Mr. Kok Chee Hong

- c) **Branch Honorary Secretary – Cik Zarina**
Proposed by Mr. Peter Pan
Seconded by Mr. R.Y. Hunt

- d) **Branch Honorary Assistant Secretary - Mr. Kok Chee Hong**
Proposed by Mr. Ho Chung Seong
Seconded by Mr. Selvarajoo

- d) **Branch Honorary Treasurer – Mr. Sugumaran**
Proposed by Mr. R.Y. Hunt
Seconded by Kok Cheong Aik

- e) **Four (4) Branch Committee Members :**
 1. **Mr. Kok Cheong Aik**
Proposed by Mr. R.Y. Hunt
Seconded by Mr. Liew Seng Tak

2. **Mr. Ong Tee Tock**
Proposed by Mr. Ho Chung Seong
Seconded by Mr. Kulasingam
 3. **Mr. Zulkiflee Mohamad**
Proposed by Cik Zarina
Seconded by Mr. Kok Chee Hong
 4. **Mr. Kulasingam**
Proposed by Mr. Ho Chung Seong
Seconded by Mr. Foo Nyuk Soo
- f) **Auditors**
Mr. Ho Chung Seong (Unanimous)
Mr. Lim Mok Teck (Unanimous)

Agenda 10

Branch Delegates To Triennial Delegates Conference

Mr. K.C. Ng informed that the Triennial Delegates Conference for term 2008/2011 would be held on **1st April 2008** at Genting First World Hotel. Delegates to check in on 31st March 2008 and check out on 2nd April 2008. He said based on the members registered , the maximum delegates from Kuantan Branch to be elected is **24**. He suggested 2 choices to elect the delegates :

- a) Adopt new delegates from the floor, or
- b) Adopt the 9 newly elected office bearers , 2 auditors and the out-going Chairman, to become the delegates. This makes the number of 12. The balance 12 more delegates and 3 reserves are to be elected from the floor.

Mr Peter Pan proposed choice (b) to elect delegates. Proposal seconded by Mr. Kok Cheong Aik.

The 12 other delegates elected are :

1. Peter Pan Jee Hooi
2. Oh Ah Choon
3. Janiet Chan Beng Ean
4. Chen Foong Ling
5. Khew Say Moy
6. A.Selvarajoo
7. Foo Nyuk Soo
8. Go Mooi Heong
9. Ganesan Kuppusamy
10. Frederick Lim
11. Zamila *
12. Juliana *

Reserved Delegates

1. Gunasegaran
2. Khor King Hua
3. Dato Chan Mon Chi

Agenda 11

Nomination of Candidates for Election at Triennial Delegates Conference

Mr. K.C. Ng said that GELFAAM Branch also nominates candidates to be elected as National Council Members at the Triennial Delegates Conference on 1st April 2008. Mr. Liew Seng Tak read the list of candidates being nominated. They are as follow :

President : *Chin Kooi Moy*
Deputy President : *S.K. Samy*
Secretary General : *Ng Keng Cho*
Assitant Secretary General : *Sadassivam*
Treasurer Genaral : *Low Kai Foo*

GSM Representatives : *Too Yong Fah*
Leong Sar Cheong
USM Representatives : *Loo Chi Kang*
Lim Ai Tiang
CA Representatives : *Yap Chee Tiong*
Ang Kok Heng
Agent Representatices : *Chua Kim Ling*
Siow Chee Ling

Branch to submit the nomination forms to the Headquarter as soon as possible before the deadline.

Agenda 12

Address by Newly Elected Chairman

The newly elected Chairman Mr. R.Y. Hunt thanked everyone for the support and confidence in him. He would do his best to lead the association effectively and would expect a smooth transition of leadership over the next 3 years. That means he would be more of an advisor while grooming the deputy in every ways he could to carry out the work.

Mr. R.Y. Hunt urged every member to participate and work together as a family through the association for the benefits of every member and a better future in the company. And he would do whatever he could to support the association in that mission.

The Triennial General Meeting adjourned at 6.05pm with a vote of thanks to the floor.

Minutes taken by,

Lee Peck Ee
Branch Secretary 2005-2008

Liew Seng Tak
Branch Chairman 2005-2008

GELFAAM

Triennial General Meeting of Kuantan Branch

Venue: Great Eastern Training Centre

Date: 20/02/2008

Time: 3.00pm

No.	NAME	A/C No.	MEMBERSHIP No.	SIGNATURE
1	KOK CEONG AIC	0083518		
2	Kulasingan a/c Kandiol	5087239		
3	GANESAN KUPPUSAMY	049852-1		
4	LEE JEA KE	556342-1	18897	
5	A. Selvarajoo	530894-4		
6	Liew Yiu Tsin	530105-2		
7	LIM WOK TEE	049755-0		
8	Oh Ahn Koon	0283274		
9	Liew SENG TALL	512760-3		
10	GOH KIM HONG	508022-3		
11	KOK CHEE HOON	593842-5		
12	CHAIK MENG KENG	300A401	Asio	
13	Chan Bay Ean	500000-1		
14	KHOR KING HUA	502249-8		
15	Pau Nguen Sit	043790-5		
16	Chan fang ling	552403-5		
17	Liew Chen Peck	5861945		
18	VINCENT F VAZ	049855-6		
19	ONG TEE JOCK	574329-6		
20	D. SUGUMARAN	506066-7		
21	HO CHUNG PENNY	538951-1		
22	ZAMILAH MORTAMED	6135541		
23	ZARINA JALALUDIN	5913694		
24	ZULKIFLEE MORTAMED	544024-9		
25	MARJULIANA MORTAMED	607294-9		
26	KHEW SAH MOY	504907-8		
27	TEOH KUH KOK	511113-0		
28	Low Kwong Chee	008944-5		
29	R. T. HUI	0212850		
30	Lim Siang Kun	584839/6		
31	Choo Mooi Henry	5465770		

Great Eastern Life Field Force and
Agents Association Malaysia (1980)
Kuantan Branch

Statement Of Receipt And Payment
For The Year 2010

<u>Receipt</u>	<u>RM</u>	<u>Payment</u>	<u>RM</u>
Cash In Bank b/f	8,196.88	Project	11,595.00
Cash in Hand b/f	0.22	Committee Meeting Expenses	200.00
-Project	12,985.00	Awareness Campaign - Dinner	1,200.00
		Bank Charges	20.00
		Refreshment	337.40
Subsidy From National Secretariat		Wages	600.00
- Branch Operating Expenses	2,400.00		
- Branch Meeting Expenses	300.00		
		Cash In Bank c/f	9,929.48
		Cash in Hand c/f	0.22
	<u>23,882.10</u>		<u>23,882.10</u>

Great Eastern Life Field Force and
Agents Association Malaysia (1980)
Kuantan Branch

Income & Expenditure Account For The Year Ended
31st December 2010

	<u>Note</u>	<u>2010</u> <u>RM</u>
<u>Income</u>		
Subsidy From National Secretariat		2,700.00
-Project		1,390.00
Debts Written Off		136.50
		<u>4,226.50</u>
 <u>Expenditures</u>		
Committee Meeting Expenses		200.00
Awareness Campaign - Dinner		1,200.00
Bank Charges		20.00
Refreshment		337.40
Wages		600.00
Debts Written Off -Petty Cash		0.22
Accrual - Wages 2010		600.00
		<u>2,957.62</u>
 Surplus / (Deficit) for the year		<u>1,268.88</u>

Great Eastern Life Field Force and
Agents Association Malaysia (1980)

Kuantan Branch

Branch Project

Motivation Seminar on 24/07/2010

Receipt

Fees Received	10,285.00
Subsidy From National Secretariat	<u>2,700.00</u>
<i>Total Receipt</i>	12,985.00

Payment

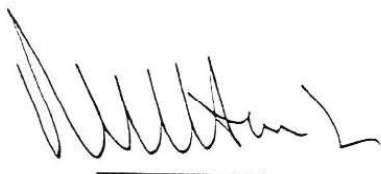
Dinner Package & Lunch Buffet	9,537.00
Souvenir's	690.00
Speaker Fees	500.00
Bunting	120.00
Refreshment	748.00
<i>Total Expenses</i>	<u>11,595.00</u>

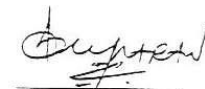
Surplus / (Deficit) From Branch Project	<u>1,390.00</u>
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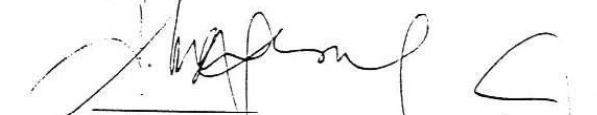
Great Eastern Life Field Force and
Agents Association Malaysia (1980)
Kuantan Branch

Balance Sheet
As At 31st December 2010

<u>Note</u>	<u>2010</u> <u>RM</u>	<u>2009</u> <u>RM</u>
<u>Current Asset</u>		
Bank & Cash	9,929.48	8,197.10
Stock (T-Shirt & Booklets)		
Debtor		
	9,929.48	8,197.10
<u>Current Liabilities</u>		
Sundry Creditor	-	136.50
Accrual - Wages	600.00	
Net Current Assets (Liability)	9,329.48	8,060.60
	<u>9,329.48</u>	<u>8,060.60</u>
<u>Represented By</u>		
<u>General Fund</u>		
Balance b/f	8,060.60	5,529.20
Surplus (Deficit) for the year	1,268.88	2,531.40
	<u>9,329.48</u>	<u>8,060.60</u>


Reginald Yoganathan Hunt
Chairman


Sugumarán A/L Doraisamy
Treasurer


Ho Chung Seong


Lim Mok Teck

NG KENG CHOH
SECRETARY GENERAL
GREAT EASTERN LIFE FIELD FORCE AND AGENTS ASSOCIATION MALAYSIA (GELFAM)

**Great Eastern Life Field Force and
Agents Association Malaysia (1980)
Kuantan Branch**

**Income & Expenditure Account For The Year Ended
31st December 2009**

	<u>2009</u>
	<u>Note</u>
<u>Income</u>	<u>RM</u>
Subsidy From National Secretariat	2,400.00
Branch Seminar Tea Talk	392.50
	<hr/>
	2,792.50
	<hr/>
<u>Expenditures</u>	
Committee Meeting Expenses	44.00
Bank Charges	20.00
Refreshment	181.90
Postage & Courier Services	15.20
	<hr/>
	261.10
	<hr/>
Surplus / (Deficit) for the year	2,531.40

**Great Eastern Life Field Force and
Agents Association Malaysia (1980)
Kuantan Branch**

**Statement Of Receipt And Payment
For The Year 2009**

<u>Receipt</u>	<u>RM</u>	<u>Payment</u>	<u>RM</u>
Cash In Bank b/f	5,665.48	Committee Meeting Expenses	44.00
Cash in Hand b/f	0.22	Bank Charges	20.00
		Refreshment	181.90
		Postage & Courier Services	15.20
 Subsidy From National Secretariat			
- Branch Operating Expenses	2,400.00		
- Branch Seminar Tea Talk	392.50		
		Cash In Bank c/f	8,196.88
		Cash in Hand c/f	0.22
	<u>8,458.20</u>		<u>8,458.20</u>

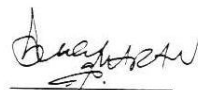
**Great Eastern Life Field Force and
Agents Association Malaysia (1980)
Kuantan Branch**

**Balance Sheet
As At 31st December 2009**

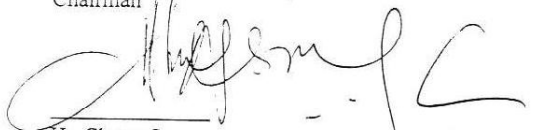
	<u>Note</u>	<u>2009</u> <u>RM</u>	<u>2008</u> <u>RM</u>
<u>Current Asset</u>			
Bank & Cash		8,197.10	5,665.70
Stock (T-Shirt & Booklets)		-	-
Debtor		-	-
		8,197.10	5,665.70
<u>Current Liabilities</u>			
Sundry Creditor		136.50	136.50
Net Current Assets (Liability)		8,060.60	5,529.20
		8,060.60	5,529.20
<u>Represented By</u>			
<u>General Fund</u>			
Balance b/f		5,529.20	4,217.10
Surplus (Deficit) for the year		2,531.40	1,312.10
		8,060.60	5,529.20



Reginald Yoganathan Hunt
Chairman



Sugumaran A/L Doraisamy
Treasurer



Ho Chung Seong
Auditor



Lim Mok Teck
Auditor

NG KENG CHOH
SECRETARY GENERAL
GREAT EASTERN LIFE FIELD FORCE AND AGENTS ASSOCIATION MALAYSIA (GELFAM)

**Great Eastern Life Field Force and
Financial Advisors' Association, Malaysia
Kuantan Branch**

**Statement Of Receipt And Payment
For The Year 2008**

<u>Receipt</u>	<u>RM</u>	<u>Payment</u>	<u>RM</u>
Cash In Bank b/f	4,353.38	Committee Meeting Expenses	1,620.90
Cash in Hand b/f	0.22	Bank Charges	20.00
		Termination Membership	125.00
		Triennial Delegates Conference	2,520.00
 Subsidy From National Secretariat			
- Branch Operating Expenses	2,400.00		
- Branch Meeting Expenses	600.00		
- Travelling Reim For Delegates	2,520.00		
- Celebration Of Silver Jubilee	78.00		
		Cash In Bank c/f	5,665.48
		Cash in Hand c/f	0.22
	<u>9,951.60</u>		<u>9,951.60</u>

**Great Eastern Life Field Force and
Financial Advisors' Association, Malaysia
Kuantan Branch**

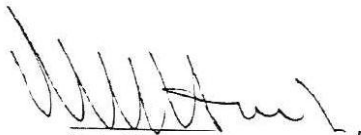
**Income & Expenditure Account For The Year Ended
31st December 2008**


	<u>2008</u>
	<u>Note</u>
<u>Income</u>	<u>RM</u>
Subsidy From National Secretariat	5,598.00
	<u>5,598.00</u>
 <u>Expenditures</u>	
Committee Meeting Expenses	1,620.90
Bank Charges	20.00
Termination Membership	125.00
Triennial Delegates Conference	2,520.00
	<u>4,285.90</u>
 Surplus / (Deficit) for the year	 <u><u>1,312.10</u></u>

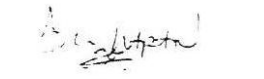
Great Eastern Life Field Force and
Financial Advisors' Association, Malaysia
Kuantan Branch

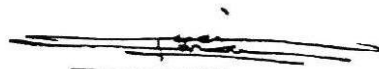
Balance Sheet
As At 31st December 2008


<u>Note</u>	<u>2008</u> <u>RM</u>	<u>2007</u> <u>RM</u>
<u>Current Asset</u>		
Bank & Cash	5,665.70	4,353.60
Stock (T-Shirt & Booklets)		
Debtor		
	5,665.70	4,353.60
<u>Current Liabilities</u>		
Sundry Creditor	136.50	136.50
Net Current Assets (Liability)	5,529.20	4,217.10
	<u>5,529.20</u>	<u>4,217.10</u>
<u>Represented By</u>		
<u>General Fund</u>		
Balance b/f	4,217.10	4,177.80
Surplus (Deficit) for the year	1,312.10	39.30
	<u>5,529.20</u>	<u>4,217.10</u>


Reginald Yoganathan Hunt
Chairman


Ho Chung Seong
Auditor


Sugumaran A/L Doraisamy
Treasurer


Lim Mok Teck
Auditor


NG KENG CHOW
SECRETARY GENERAL
GREAT EASTERN LIFE FIELD FORCE AND FINANCIAL ADVISORS' ASSOCIATION MALAYSIA (GELFAMA)