



07 April 2008

To All Members of the GELFAAM & Great Eastern Field Force Malaysia

Dear Sir/ Madam

GS724 (G1009791)

GROUP YEARLY RENEWABLE TERM ASSURANCE FOR AGENTS – RENEWAL 1 MAY, 2008

The above-mentioned Group Term Assurance Scheme is due for renewal on **April 30, 2008**. The current terms are maintained.

Renewal Instruction for Existing Members:

(1) Automatic Renewal

For all existing members, please note that your insurance cover will be automatically renewed.

Your Insurance cover will be terminated automatically, if

- (a) you leave Great Eastern/no longer holding a valid agency contract for any reason,
- (b) out of eligibility age, and/or
- (c) voluntary termination

(2) Downgrade / Demotion

Sum Assured will be reduced automatically accordingly to the current Rank.

(3) Upgrade / Promotion

In the event if you wish to increase Sum Assured in accordance to your current Agency Rank (please refer to Table 2 below), and to do that, you are required to submit a Group Proposal Form to Group Insurance (8th Floor) or nearest Branches for risk assessment. Proposal Forms are available in E-Partner and all branches.

(4) Stop Cover

Please write in to inform Sales Support, Non-MBS, Group Insurance on or before 1/5/2008.

New Members:

Submit Group Proposal Form to Group Insurance (8th Floor) or nearest Branches.

Premium Deduction Procedures:

(1) Deduction Month:

Half yearly premium will be deducted on the following months provided the Agent/s is/are currently insured.

- a. 1st Installment:- 30 April 2008
- b. 2nd Installment:- 30 October 2008

(2) Unsuccessful Deduction

2.1 If the premium due is higher than the available fund in your agency commission account, no deduction will be made. Please check your April and October statements on the status of the deduction.

2.2 In the event your premium is not deducted from your account:-

- (a) Second attempt of deduction will be made in mid May 2008 and mid November 2008.
- (b) If still unsuccessful, a notification letter will be sent to you.
- (c) In addition, if you are the SMS Subscriber, a SMS text notification will be sent to you.
- (d) You are required to remit the premium due by end of June 2008, and December 2008 respectively for the respective half yearly premium. Failing which, your insurance benefit will be terminated accordingly.

2.3 Please note that only **Cash/Cheque payment (please quote GS1888A/G1009807)** will be accepted.

- (a) For payment at Head Office, Menara Great Eastern at Level 8, Group Insurance Department
 - (i) Ms Shanithi (03-4813 3819), or e-mail shanthivengadasalam@lifeisgreat.com.my
 - (ii) Ms Pritam (03-4813 3815) or e-mail pritamkaur@lifeisgreat.com.my
- (b) For payment at Great Eastern branches, pay to Cashier by quoting payment for Group Scheme no. GS1888A/G1009807.



Who is eligible?

- (a) Must join as GELFAAM member,
- (b) Only full time agents are eligible to enroll,
- (c) Minimum and maximum ages for new application and renewal,

New Application	Renewal
Up to age 65 next birthday	Up to age 69 next birthday for Death, and up to age 65 next birthday for TPD coverage

Whom to contact?

For inquiries: please contact the following Sales Support Officers from Sales Support Non-MBS, Group Insurance Department, Level 8.

Enrollment and insurance application:

- 1. Ms Gan Soo Peng (03:4813 3807), or e-mail gansoopeng@lifeisgreat.com.my or grouplife@lifeisgreat.com.my
- 2. Cik Ida (03 – 4813 3826)

Details of the Benefits and Premium Rates are shown below:-

(A) PREMIUM RATES

<u>Age Next Birthday</u>	<u>Premium Rate per RM1,000 Sum Assured</u>
Up to 35	1.11
36 - 40	1.46
41 – 45	2.34
46 – 50	4.17
51 – 55	7.27
56 – 60	7.27
61 – 65	7.27
66 – 69	7.27

Please note that:

- 1. The above premium rates are for one year's coverage for standard acceptance cases only.
- 2. Loading rate may be imposed to Agents for sub-standard acceptance cases.
- 3. The premium rate charged is based on Age Next Birthday as at 1 May 2008.

(B) MAXIMUM ELIGIBLE SUM ASSURED

The maximum eligible Sum Assured is based on your Agency Rank as at 01/05/2008.

<u>Agency Rank</u>	<u>Sum Assured (RM)</u>
AGENT	150,000
CA	200,000
USM	250,000
GSM	300,000

Thank you for insuring with Great Eastern.

Janet Chin
Head, Group Insurance