

23 October, 2015

President
GREAT EASTERN LIFE FIELD FORCE AND AGENTS ASSOCIAT
A-3A-6, Block A, Level 6
Menara Uncang Emas
85, Jalan Loke Yew
55200 Kuala Lumpur

Dear Sir/Madam,

**ADVANCED PREMIUM FACILITY
GROUP MULTIPLE BENEFITS SCHEME POLICY NO: 2199 ("Group Scheme")**

As part of our continuous efforts to improve our processes, we are pleased to inform that we will modify the terms of all existing Group Traditional schemes, including the above Group Scheme, to an improved version, without additional charges.

With effect from 1st January 2016, an additional feature, the Advanced Premium Facility (APF), will be added to the above Group Scheme. Briefly, once an assurance under the Group Scheme has acquired a cash value, an APF will be extended to keep the assurance in force in the unfortunate event that premium has not been received during the grace period for payment. However, upon termination of the assurance or a claim being made on the assurance, the amount of APF shall be deducted from the cash value or claims proceeds.

We trust that with this additional feature, the number of members who can continue to enjoy uninterrupted insurance coverage would be substantially increased. Nevertheless, as the APF must be repaid, and further, will be deducted from the cash value or claims proceeds (as applicable), we seek your continued support in ensuring that we receive premiums on time.

We therefore attach herewith Endorsement No. 022, which will be incorporated into and form part of the above Group Scheme, for your kind attention. All other terms and conditions of the Group Scheme shall remain unaltered.

Pursuant to the Endorsement on "Notice(s) and/or Correspondence(s)" of the above Group Scheme, we would appreciate it if you could inform your members of these amendments to the terms of the above Group Scheme, via your usual channels of communication, the soonest possible.

Thank you.

Yours faithfully,


Group MBS Admin

c.c. Great Eastern Life Field Force And Agents Association Malays (Agent)

Encl.



Menara Great Eastern
303 Jalan Ampang
50450 Kuala Lumpur
Tel : +603 4259 8888 Fax : +603 4259 8000
wecare-my@greataeasternlife.com
greataeasternlife.com

ENDORSEMENT NO. 022

TO BE ATTACHED TO AND READ AS PART OF
GROUP POLICY NO: 2199 ("the Policy")

Effective date of this Endorsement: 01/01/2016

ADVANCED PREMIUM FACILITY

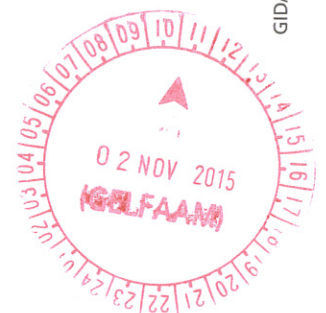
Despite anything to the contrary contained in the Policy, it is hereby declared and agreed that:

1. In the event of the Assurance under the Policy in respect of an Assured Life ("the Assurance") has acquired a surrender value or withdrawal benefit, as the case may be, if the Policyholder and/or Assured Life have failed to pay any premium within the Grace Period, the Assurance will not lapse but -
 - 1.1 the Company will automatically grant an advanced premium facility ("APF") equal to the premiums payable under the Assurance including premiums payable for any supplementary contracts of the Assurance ("unpaid premium"), provided that at the due date of the unpaid premium, the surrender value or withdrawal benefit, as the case may be, less any debt due under the Assurance ("net surrender value") must be more than or equal to the unpaid premium. The Assurance will then continue until the next premium due date; or
 - 1.2 the Company will automatically grant an APF equal to the net surrender value if it is less than the unpaid premium. The Assurance will continue for a pro-rated period in proportion to the APF granted. The Assurance will lapse at the end of the pro-rated period.
2. Any APF or part of the APF may be repaid while the Policy is in force. If there is any amount of payment received, the Company is authorised to first apply that amount in payment of any APF and then to be followed by the payment of any unpaid premium.
3. Subject to the terms and conditions of the Policy, when the Assurance is terminated, or if there is a claim under the Assurance, any debt due under the Assurance shall be deducted from the cash value or surrender value or claim proceeds, as the case may be, before payment is made.
4. For the purposes of this Endorsement, "Policyholder" shall refer to the Policyholder or Policyowner, as may be applicable.

All other terms and conditions of the Policy shall remain unaltered.



Authorised Officer



ENDORSMEN NO. 022

UNTUK DILAMPIRKAN PADA DAN DIBACA SEBAGAI
SEBAHAGIAN DARIPADA POLISI BERKELOMPOK NO: 2199 ("Polisi")

Tarikh berkuat kuasa Endorsmen ini: 01/01/2016

KEMUDAHAN PREMIUM PENDAHULUAN

Walau apa pun sebaliknya yang terkandung dalam Polisi ini, dengan ini diisytiharkan dan dipersetujui bahawa:

1. Jika Asurans di bawah Polisi berhubung dengan seseorang Hayat yang Diasuranskan ("Asurans") telah mempunyai suatu nilai serahan atau manfaat penarikan balik, mengikut kes yang berkenaan, jika Pemegang Polisi dan/atau Hayat yang Diasuranskan gagal untuk membayar sebarang premium dalam masa Tempoh Tenggang, Asurans tidak akan luput tetapi -
 - 1.71 Syarikat akan memberi kemudahan premium pendahuluan ("APF") secara automatik yang bersamaan dengan premium yang perlu dibayar di bawah Asurans termasuk premium yang perlu dibayar untuk sebarang kontrak tambahan bagi Asurans ("premium belum dibayar"), dengan syarat pada tarikh premium perlu dibayar, nilai serahan atau manfaat penarikan balik, mengikut kes yang berkenaan, setelah ditolak sebarang hutang yang perlu dibayar di bawah Asurans ("nilai serahan bersih") mestilah melebihi atau bersamaan dengan premium belum dibayar. Kemudian, Asurans akan diteruskan sehingga tarikh premium perlu dibayar berikutnya; atau
 - 1.72 Syarikat akan memberi APF secara automatik yang bersamaan dengan nilai serahan bersih jika ia kurang daripada premium belum dibayar. Asurans ini akan diteruskan untuk satu tempoh pro rata yang bersekadar dengan APF yang diberi. Asurans ini akan luput pada akhir tempoh pro rata.
2. Sebarang APF atau sebahagian daripada APF mungkin dibayar balik apabila Polisi berkuat kuasa. Jika terdapat sebarang amaun bayaran telah diterima, Syarikat dibenarkan untuk menggunakan amaun tersebut bagi pembayaran sebarang APF terlebih dahulu dan kemudian diikuti dengan pembayaran sebarang premium belum dibayar.
3. Tertakluk kepada terma dan syarat Polisi, apabila Asurans ditamatkan atau jika terdapat sebarang tuntutan di bawah Asurans, sebarang hutang yang perlu dibayar di bawah Asurans akan ditolak daripada nilai tunai atau nilai serahan atau jumlah tuntutan, mengikut kes yang berkenaan, sebelum bayaran dibuat.
4. Bagi tujuan Endorsmen ini, "Pemegang Polisi" merujuk kepada Pemegang Polisi atau Pemilik Polisi, seperti yang berkenaan.

Semua terma dan syarat lain bagi Polisi adalah tetap tidak berubah.



Pegawai yang Dibenarkan

