

Secretary General
GREAT EASTERN LIFE FIELD FORCE AND AGENTS ASSOCIATION MALAYSIA
(1980)(GELFAAM)
A-3A-6 LEVEL 6
MENARA UNCANG EMAS A
85 JALAN LOKE YEW
55200
KUALA LUMPUR

14 April 2010

Ref: Notification of Change to Policy Terms & Conditions (3462)

We would like to bring to your attention that effective 15 April 2010, all Financial Service Providers inclusive of Life Insurers licensed under the Insurance Act 1996 are required to adopt to **Guidelines on Investment- Linked/ Takaful Business- (BNM/ RH/ GL010-15)**. As required under this guideline, moving forward, Investment linked insurance plan will follow the single pricing method. We enclose herewith the relevant endorsement for your safekeeping.

Pursuant to General Condition of the above Group Policy, we hereby give you a three (3) months' advance notice of the necessary changes made to the said Group Policy. Please take note that all the changes specified in the attached endorsement will take effect immediately upon expiry of the above notice period.

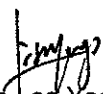
In addition to the above, we would also like to notify you that Lion Progressive Fund, the investment fund that is currently being offered under this policy, would be reclassified from Equity Fund to Balanced Fund.

We shall be issuing a new scheme number in due course to accommodate to the above changes.

We seek your assistance in communicating the content of this letter and the attached endorsement to all your members.

Thank you.

Yours Sincerely



Yap Lee Yoong (Lisa)
Manager
New Business (Bancassurance & Group)

ENDORSEMENT NO. 013 (SINGLE PRICING – RP IL OPTION 4)

TO BE ATTACHED TO AND READ AS PART OF
GROUP POLICY NO: 3462 (“the Policy”)

Effective date of this Endorsement: 15/04/2010

In addition to the terms and conditions of the Policy, the following amendments shall be made to the Policy with effect from the above mentioned effective date:

1. All expressions of “Bid Price” and “Offer Price” whenever mentioned in the Policy shall be replaced with “Net Asset Value” accordingly with the same meaning as defined below, unless otherwise stated.

“Net Asset Value” refers to the value of a Unit of a Fund as determined by the Company on a business day.

2. Clause 4.3 of the FUND RELATED PROVISIONS of the Policy is deleted in its entirety and replaced with the following:

4.3 Unit Prices

- 4.3.1 Each Unit of a Fund will have a Net Asset Value as determined by the Company that shall be final and conclusive and be binding on the Assured Life.
- 4.3.2 The Company will value each Unit of the Fund daily, which is also a business day, to determine the Net Asset Value.
- 4.3.3 The Company will determine the Net Asset Value which shall not be lower than the value of the given Fund (as described under Clause 4.4 of the Policy), divided by the number of Units of the given Fund in issue on the business day before the Valuation Date. The result will be rounded down to the nearest tenth of a sen.
- 4.3.4 The Company will publish the latest available Net Asset Value daily in any newspaper circulating in Malaysia and in such format and with such details and information as it will decide.

3. Clause 4.4 of the FUND CONDITIONS & PROVISIONS of the Policy is deleted in its entirety and replaced with the following:

4.4 Valuation of Funds

- 4.4.1 The value of the Fund will be calculated as being the sum of:
 - 4.4.1.1 the value of the assets (as described in sub-clause 4.4.2 below) making up the Fund;
 - 4.4.1.2 cash held uninvested in the Fund on the business day before the Valuation Date;

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- 4.4.1.3 income accrued or attributable to the Fund on the business day before the Valuation Date;
and less deductions (as stated in Clause 4.5.1 of the Policy), on the business day before the Valuation Date.
- 4.4.2 The value of the asset must not be less than the market price for which the asset may be sold on the business day before the Valuation Date, less any charge, tax, duty and other expenses which would be incurred in its disposal.
- 4.4.3 The number of Units allocated to any one Assured Life under the Certificate of Assurance shall be rounded off to the nearest five (5) decimal places.
4. Clause 4.8 of the FUND RELATED PROVISIONS of the Policy is deleted in its entirety and replaced with the following:

4.8 Unit Purchase

For determining the Unit Purchase, the Unit Allotment shall be adjusted by multiplying 1.00 and the result is rounded to the nearest five (5) decimal points. Thereafter, the Unit Purchase shall be determined by reference to the Net Asset Value on the Next Valuation Date where the calculated Units shall be rounded off to the nearest two (2) decimal places.

All other terms and conditions of the Policy shall remain unaltered.

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Authorised Officer

ENDORSMEN NO. 013 (SINGLE PRICING – RP IL OPTION 4)

UNTUK DILAMPIRKAN PADA DAN DIBACA SEBAGAI
SEBAHAGIAN DARIPADA NO. POLISI BERKELOMPOK: 3462 (“Polisi”)

Tarikh berkuat kuasa Endorsmen ini: 15/04/2010

Sebagai tambahan kepada terma dan syarat Polisi, pindaan berikut akan dibuat kepada Polisi berkuat kuasa dari tarikh berkuat kuasa yang dinyatakan di atas:

1. Semua ungkapan “Harga Bida” dan “Harga Tawaran” jika dinyatakan dalam Polisi ini akan digantikan sewajarnya dengan “Nilai Aset Bersih” dan memberi maksud yang sama seperti ditakrifkan di bawah, melainkan dinyatakan sebaliknya.

“Nilai Aset Bersih” merujuk kepada nilai sesuatu Unit Dana seperti ditentukan oleh Syarikat pada suatu hari perniagaan.

2. Fasal 4.3 PERUNTUKAN BERKAITAN DANA bagi Polisi ini dibatalkan seluruhnya dan digantikan dengan berikut:

4.3 Harga Unit

- 4.3.1 Setiap Unit Dana akan mempunyai Nilai Aset Bersih seperti ditentukan oleh Syarikat yang akan menjadi muktamad serta tidak dapat dipertikaikan dan mengikat ke atas Hayat yang Diasuranskan.
- 4.3.2 Syarikat akan menilai setiap Unit Dana setiap hari, yang juga merupakan satu hari perniagaan, untuk menentukan Nilai Aset Bersih.
- 4.3.3 Syarikat akan menentukan Nilai Aset Bersih yang tidak akan kurang daripada nilai bagi Dana tertentu (seperti yang ditentukan di bawah Fasal 4.4 bagi Polisi), dibahagi dengan bilangan Unit bagi Dana tertentu yang dikeluarkan pada hari perniagaan sebelum Tarikh Penilaian. Hasilnya akan dibulatkan ke bawah persepuluh sen yang terhampir.
- 4.3.4 Syarikat akan menerbitkan Nilai Aset Bersih yang terkini setiap hari dalam mana-mana surat khabar yang diedarkan di Malaysia dalam format demikian dan butiran serta maklumat yang ditetapkan olehnya.

3. Fasal 4.4 PERUNTUKAN BERKAITAN DANA bagi Polisi ini dibatalkan seluruhnya dan digantikan dengan berikut:

4.4 Penilaian Dana

- 4.4.1 Nilai setiap Dana akan dikira sebagai jumlah bagi:
 - 4.4.185.1 nilai aset (seperti dihuraikan dalam Fasal 4.4.2 di bawah) yang membentuk Dana itu;
 - 4.4.185.2 pegangan tunai yang tidak dilaburkan dalam Dana pada hari perniagaan sebelum Tarikh Penilaian;

4.4.185.3 pendapatan akru atau yang didapati daripada Dana pada hari perniagaan sebelum Tarikh Penilaian; dan selepas penolakan seperti yang diberi dalam fasal kecil 4.5.1 di bawah, pada hari perniagaan sebelum Tarikh Penilaian.

4.4.186 Nilai aset mestilah tidak kurang daripada harga pasaran yang mana aset itu mungkin dijual pada hari perniagaan sebelum Tarikh Penilaian, selepas menolak sebarang caj, cukai, duti dan perbelanjaan lain yang mungkin ditanggung dalam penjualannya.

4.4.187 Bilangan Unit yang diperuntukkan kepada mana-mana satu Hayat yang Diasuranskan di bawah Sijil Asurans akan dibulatkan kepada lima (5) tempat perpuluhan yang paling hampir.

4. Fasal 4.8 PERUNTUKAN BERKAITAN DANA bagi Polisi ini dibatalkan seluruhnya dan digantikan dengan berikut:

4.8 Pembelian Unit

Bagi menentukan Pembelian Unit, Perumpukan Unit akan diselaraskan secara didarab dengan 1.00 dan hasilnya dibulatkan kepada lima (5) titik perpuluhan yang terhampir. Kemudian, Pembelian Unit akan ditentukan dengan merujuk kepada Harga Tawaran yang ditetapkan pada Tarikh Penilaian yang Berikutnya iaitu Unit yang dikira akan dibulatkan kepada dua (2) tempat perpuluhan yang paling hampir.

Semua terma dan syarat lain bagi Polisi adalah tetap tidak berubah.

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Pegawai yang Dibenarkan