



20 June 2011

*(For internal circulation to GELFAAM and GSM Association members only)*

**To all GELFAAM and GSM Association Members Malaysia**

Dear Member,

**RE: SIGNING OF TAKAFUL CONTRACT**

Further to the "TAKAFUL – AGENCY RULES & REGULATIONS- UPDATE" dated 25 May 2011 and the FAQ issued by the Company, the Confederation had discussed at length on the above-mentioned.

While the Confederation is sorting out some lingering concerns with the Company in the near future, namely:

- Long term direction or plan on Takaful products and vision of GETSB
- Concern on impact of combined quota
- Request for alternative solutions to enable senior officers to sell Takaful products
- Future contests involving Takaful products

as the matter has been put on hold for quite some time and most of the issues have been cleared with the Company, we wish to advise our members that you may sign the Takaful contract or await further confirmation from the Company with regards clearer direction on selling of Takaful.

Both the GELFAAM and GSM Association leadership will continue to solicit the best terms and conditions for developing your Takaful business.

With regards

.....  
**MICHAEL K.M. CHIN**  
**PRESIDENT**  
**GELFAAM**

.....  
**SILVARATHNAM A/L GOVINDASAMY**  
**PRESIDENT**  
**GSM ASSOCIATION**